GENERAL FACT SHEET

BILL NUMBER 12R-227

BRIEF TITLE	APPROVAL DEADLINE	REASON
Memorandum of Agreement		
Idylwild Park and Medians		

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DETAILS				POSITIONS/RECOMMENDATIONS
Approving a Memorandum of Agreement Regarding Establishing and Funding of the Endowment for Idylwild Park and Medians between Sam Properties, Inc. and the City of Lincoln which provides for the establishment of an endowment fund to fund major repairs, replacements, renovation and regular maintenance for Idylwild Park generally located at the intersection of Idylwild Drive		Sponsor Program		Law Department
		Departments, or Groups Affected		
and Apple Street and the Idylwild Dr Medians.	rive	Applicants/ Proponents		Applicant Rick Peo
				City Department Law Department
				Other
Discussion (Including Relationship to other Actions)	Council	Opponents		Groups or Individuals
				Basis of Opposition
	Reco Boar Com	Staff Recomr	mendations	□ For □ Against Reason Against
		Board o Commis Recomi		BY For Against No Action Taken For with revisions or conditions (See Details column for conditions)
	ACTIO		OUNCIL NS uncil Use	 □ Pass □ Pass (As Amended) □ Council Sub. □ Without Recommendation □ Hold □ Do not Pass

DETAILS	POLICY/PROGRAM IMPACT				
	POLICY OR PROGRAM CHANGE	O NO O YES			
	OPERATIONAL IMPACT ASSESSMENT				
	FINANCES				
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution	\$		
		RELATED annual operating Costs	\$		
		INCREASE REVENUE EXPECTED/YEAR	\$		
	SOURCE OF FUNDS	CITY [Approximately] \$ \$ \$ NON CITY [Approximately]	% % %		
		NON CITY [Approximately] \$\$\$	% % %		
	BENEFIT COST Front Foot Square Foot	Average \$ \$	e Assessment		

APPLICABLE DATES: Introduction 9-17-12

FACT SHEET PREPARED BY: Rick Peo, Chief Assistant City Attorney

REVIEW BY:

REFERENCE NUMBER